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## Symposium - New Directions in Research on Gender-Aware. Macroeconomics and International Economics

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# Bard



LEVY INSTITUTE

# New Directions in Research on Gender-Aware Macroeconomics and International Economics

*An International Symposium\**

May 9–10, 2002

*Blithewood  
Annandale-on-Hudson, New York*

\*Organized with support from the Ford Foundation,  
The Levy Economics Institute of Bard College,  
the MacArthur Foundation, and  
the University of Utah Economics Department.

# Program

1:45–3:30 P.M.	<b>SESSION 3: GENDER INEQUALITY AND TRADE II</b> Facilitator: <b>Radhika Balakrishnan</b> , Marymount Manhattan College <b>Sule Ozler</b> , University of California, Los Angeles “Export-Led Industrialization and Gender Differences in Job Creation and Destruction: Micro Evidence from the Turkish Manufacturing Sector” <b>Marzia Fontana</b> , International Food Policy Research Institute “Modeling the Effects of Trade on Women: Case Studies of Bangladesh and Zambia” <b>Jayati Ghosh</b> , Jawaharlal Nehru University “Globalization, Export-Oriented Employment for Women and Social Policy: A Case Study of India” Discussants: <b>Gunseli Berik</b> , University of Utah <b>Mumtaz Keklik</b> , United Nations Development Programme <b>Caren Grown</b> , International Center for Research on Women
3:30–3:45 P.M.	<b>BREAK</b>
3:45–5:30 P.M.	<b>SESSION 4: GENDER INEQUALITY AND TRADE III</b> Facilitator: <b>William Milberg</b> , New School University <b>Gunseli Berik</b> , University of Utah [coauthors: <b>Yana van der Meulen Rodgers</b> , College of William and Mary, and <b>Joseph Zveglic, Jr.</b> , Asian Development Bank] “Globalization and the Gender Wage Gap: Evidence from East Asia” <b>Shaianne Osterreich</b> , Ithaca College “North-South Gender Gaps in Wages and the Prebisch-Singer Thesis: An Empirical Investigation” <b>Ellen Houston</b> , New School University “The Impact of Gender Inequality on Trade Performance among OECD Countries” Discussants: <b>Jayati Ghosh</b> , Jawaharlal Nehru University <b>David Kucera</b> , International Labour Organization <b>Isabella Bakker</b> , York University
5:30–7:30 P.M.	<b>RECEPTION AND DINNER</b>

Thursday, May 9

8:30–9:00 A.M.	<b>REGISTRATION AND CONTINENTAL BREAKFAST</b>
9:00–9:30 A.M.	<b>WELCOME AND INTRODUCTIONS</b> <b>Frances M. Spring</b> , Levy Institute <b>Manuel Montes</b> , Ford Foundation <b>Caren Grown</b> , International Center for Research on Women <b>Nilüfer Çağatay</b> , University of Utah
9:30–10:45 A.M.	<b>SESSION 1: GENDER INEQUALITY, GROWTH AND INVESTMENT</b> Facilitator: <b>Sule Ozler</b> , University of California, Los Angeles <b>Stephanie Seguino</b> , University of Vermont “Accounting for Asian Economic Growth: Adding Gender to the Equation” <b>David Kucera</b> , International Labour Organization “Gender Inequality, Core Labor Standards and FDI Flows” Discussants: <b>William Darity, Jr.</b> , University of North Carolina, Chapel Hill <b>Edward N. Wolff</b> , Levy Institute and New York University
10:45–11:00 A.M.	<b>BREAK</b>
11:00 A.M.–12:15 P.M.	<b>SESSION 2: GENDER INEQUALITY AND TRADE I</b> Facilitator: <b>Mumtaz Keklik</b> , United Nations Development Programme <b>Nilüfer Çağatay</b> , University of Utah “Trade, Gender, and Poverty: Some Conceptual Issues” <b>Stephanie Seguino</b> , University of Vermont, and <b>Caren Grown</b> , International Center for Research on Women “Gender Equity, Growth, and Trade Policy: Are There Win-Win Options?” Discussants: <b>Irene van Staveren</b> , Institute of Social Studies <b>William Milberg</b> , New School University
12:15–1:45 P.M.	<b>LUNCHEON</b>

3:30–5:30 P.M.     **SESSION 8. WHAT HAVE WE LEARNED AND WHERE DO WE GO FROM HERE?**  
 Facilitator: TBA  
**Diane Elson**, University of Essex  
**Korkut Erturk**, University of Utah  
**Charles Abugre**, Integrated Social Development Centre  
**Radhika Balakrishnan**, Marymount Manhattan College  
*All participants*

5:30–5:45 P.M.     **CLOSING REMARKS**  
  
**Nilüfer Çağatay**, University of Utah  
**Diane Elson**, University of Essex  
**Caren Grown**, International Center for Research on Women

5:45–7:45 P.M.     **RECEPTION AND DINNER**

Friday, May 10

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8:30–9:00 A.M.     **CONTINENTAL BREAKFAST**

9:00–10:15 A.M.     **SESSION 5: GENDER-SENSITIVE FINANCIAL REFORM AND MONETARY POLICY: A ROUNDTABLE DISCUSSION (PART I)**  
 Facilitator: **Diane Elson**,  
**Ajit Singh**, University of Cambridge  
**Anne Zammit**, United Nations Research Institute for Social Development  
**Brigitte Young**, University of Muenster

10:15–10:30 A.M.     **BREAK**

10:30 A.M.–12:00 P.M.     **SESSION 6: GENDER-SENSITIVE FINANCIAL REFORM AND MONETARY POLICY: A ROUNDTABLE DISCUSSION (PART II)**  
 Facilitator: **Diane Elson**, University of Essex  
**Irene van Staveren**, Institute of Social Studies  
**Gerald Epstein**, University of Massachusetts, Amherst  
**Korkut Erturk**, University of Utah  
**Gulay Caglar**, University of Kassel

12:00–1:30 P.M.     **LUNCHEON**

1:30–3:15 P.M.     **SESSION 7: GENDER-AWARE MACROECONOMICS**  
 Facilitator: **Brigitte Young**, University of Muenster  
**Isabella Bakker**, York University  
     “Unpaid Work and Macroeconomics: New Discussions, New Tools for Action”  
**Haroon Akram-Lodhi**, Institute of Social Studies  
     “Institutions, Gender, and Fiscal Policy in Vietnam”  
**Charles Abugre**, Integrated Social Development Centre  
     “Dynamic Social Accounting Matrix Modelling and the Challenge for Engendered Macroeconomics: A Preview of the DEEP Model in Ghana”  
 Discussants: **Marzia Fontana**, International Food Policy Research Institute  
                   **Rosanna Galli**, University of Lugano  
                   **Nilüfer Çağatay**, University of Utah

3:15–3:30 P.M.     **BREAK**

Development and Poverty Elimination Division. Cagatay's work has been supported by the Ford and MacArthur Foundations. She received a B.A. degree in economics and political science from Yale University, and M.A. and Ph.D. degrees in economics from Stanford University.

**WILLIAM DARITY, JR.** is Cary C. Boshamer Professor of Economics at the University of North Carolina, Chapel Hill, and Director of the Institute of African American Research. His research interests include racial and ethnic economic inequality, North-South models of trade and growth, interpreting Mr. Keynes, the economics of the Atlantic slave trade, and the social psychological effects of exposure to unemployment. Darity has published over 100 articles in professional journals and authored or edited seven books, his most recent being *Persistent Disparity: Racial Economic Inequality in the United States Since 1945* (Edward Elgar), coauthored with Samuel Myers, Jr. Darity received a Ph.D. in economics from the Massachusetts Institute of Technology.

Professor **DIANE ELSON** teaches development issues at the University of Essex. She is the author of many publications on gender and development, including articles in the two special issues (November 1995 and July 2000) of *World Development* (on gender, macroeconomics, trade, and finance), which she coedited with Nilüfer Çağatay and Caren Grown. Elson's current research focuses on the relationship between public money and gender equality. She is a member of the editorial advisory board of *Gender, Work, and Organisation*; *Feminist Economics*; *Development and Change*; and the *Journal of Human Development*. She also serves as advisor to the United Nations Development Fund for Women/Commonwealth Secretariat/International Development Research Centre gender responsive budget initiative; and is a member of the United Kingdom women's budget group. Elson received a B.A. degree from Oxford University and a Ph.D. from Manchester University.

**GERALD EPSTEIN** is a professor of economics and founding codirector of the Political Economy Research Institute at the University of Massachusetts; he also has been associated with the Gender and Macroeconomics Research Group since the mid 1990's. Previously, he has worked as a staff economist at the Center for Popular Economics; a research associate with the Economic Policy Institute; taught at Williams College and the New School University; and been a visiting professor at the Johns Hopkins School for Advanced and International Studies in Bologna, Italy and at Xiamen University in Xiamen, Fujian Province, People's Republic of China. Epstein's research has focused on domestic and international macroeconomics, monetary policy, and finance. He has written numerous articles on topics such as the political economy of central banking, capital controls, and international capital flows; and multinational corporations' foreign direct investment. He is the coeditor of four books, most recently *Globalization and Progressive Economic Policy* (Cambridge University Press), with Dean Baker and Robert Pollin. Epstein received a Ph.D. in economics from Princeton University.

**KORKUT ERTURK** is an associate professor of economics at the University of Utah. His research interests include Post-Keynesian theory, business cycle theory, economic growth, and Keynes' Treatise. Erturk received a Ph.D. from the New School University.

**MARZIA FONTANA** is a research analyst at the International Food Policy Institute in Washington, D.C. Her current research focuses on the gender effects of macroeconomic policies. Fontana received a M.Phil. degree in development studies from the Institute of Development Studies at Sussex, where she is also completing her D.Phil. degree.

**ROSSANA GALLI** is lecturer in macroeconomics at the University of Lugano, Switzerland, and external collaborator of the International Labour Organization. Her current research explores the economic effects of core labor standards, focusing on the effects of workers' rights on informal employment in Latin America. Recently, Galli's investigation of the economic implications of labor standards has centered on the macroeconomic ramifications of child labor. She has also conducted empirical research on the consequences

## Participants

**CHARLES ABUGRE** is executive director of the Integrated Social Development Centre, a nonprofit organization in Ghana committed to the promotion of human rights (especially social and economic rights) and social justice for all, especially those suffering marginalization, injustice, and powerlessness.

**HAROON AKRAM-LODHI** is senior lecturer in rural development at the Institute of Social Studies in The Hague, the Netherlands. Akram-Lodhi's current areas of research include gender, macroeconomics, and agrarian transition in Vietnam, gender and agrarian structure in northern Pakistan, and macroeconomic policy in Fiji. Akram-Lodhi's most recent book is *Water, Pipes and People in Pakistan* (Lahore, Vanguard).

**ISABELLA BAKKER** is an associate professor and chair of the department of political science at York University in Toronto, Canada. Bakker is currently working with the United Nations on a project to mainstream gender through the UN's program budgets. She has been a visiting fellow at the European University Institute in Florence, Italy; the Free University in Berlin; a visiting professor at Rutgers University; and recently served as a consultant to the Organization for Economic Cooperation and Development Developmental Assistance Committee's Informal Network on Poverty. She is widely published on a variety of topics, including *The Strategic Silence: Gender and Economic Policy* (Zed Books), and *Rethinking Restructuring: Gender and Change in Canada* (University of Toronto Press). She also contributed to the 1999 *Human Development Report* (on globalization and its impact on human development), was a senior consultant to UN Development Fund for Women (UNIFEM) report on *The Progress of the World's Women*, and is a contributor to the forthcoming United Nations Development Programme's 2002 *Human Development Report*. She is a past executive member of the International Association for Feminist Economics. Baker received a B.A. in political science from Carleton University, and a Ph.D. in economics from the New School University.

**RADHIKA BALAKRISHNAN** is an associate professor of economics at Marymount Manhattan College and the chair of the Division of Social Science. She has worked at the Ford Foundation as a program officer in the Asia Regional Program, and was on the board of the International Association of Feminist Economics. Currently, Balakrishnan is on the board of the Religious Consultation for Reproductive Health, Population, and Ethics, and a member of the International Working Group on Engendering Macro Economics and International Economics and of the Strategic Analysis for Gender Equity (SAGE), a consulting firm. She is widely published in the field of gender and development; some of her recent work includes *Good Sex: Feminist Perspectives from the Worlds Religions* (Rutgers University Press), coedited with Patricia Jung and Mary Hunt; serving as editor of *The Hidden Assembly Line: Gender Dynamics of Subcontracted Work in a Global Economy* (Kumarian Press); and team member of the report, *Progress of the Worlds Women* (UNIFEM), edited by Diane Elson. Balakrishnan is currently working on an edited book based on a five-country study she designed on subcontracted workers in Asia. She received a Ph.D. in economics from Rutgers University.

**GUNSELI BERIK** is an associate professor of economics at the University of Utah. Her research interests include gender differences in rural and industrial employment in developing countries. Berik received a Ph.D. from the University of Massachusetts.

**NILÜFER ÇAĞATAY** is an associate professor of economics and a faculty member of the Middle East studies and women's studies programs at the University of Utah. Her research has focused on gender and development, international trade theories, and engendering macroeconomics and international trade theories and policies. Together with Diane Elson and Caren Grown, she is the editor of the November 1995 special issue of *World Development on Gender, Adjustment and Macroeconomics*, and the July 2000 special issue of *World Development on Growth, Trade, Finance and Gender Inequalities*. Cagatay is a founding member and a coordinator of the International Working Group on Gender, Macroeconomics and International Economics. Between 1997–2000 she worked as economic adviser at United Nations Development Programme's Social

**MANUEL F. MONTES** is a program officer at the Ford Foundation. He also is a senior fellow (on leave) at the East-West Center in Honolulu, as well as at the Institute of Southeast Asian Studies (ISEAS) in Singapore. Previously, Montes was a member of the faculty and director of research at the School of Economics, University of the Philippines in Diliman, Quezon City; and a visiting scholar at the Institute for Developing Economies (IDE) in Tokyo and at the United Nations University/World Institute for Development Economics Research (UNU/WIDER) in Helsinki. Montes received a B.A. in economics from the Ateneo de Manila University and a Ph.D. in economics from Stanford University.

**SHAIANNE T. OSTERREICH** is an assistant professor of economics at Ithaca College. Previously, she taught economics and women's studies in southern Minnesota and northeastern Ohio. Her research focuses on how participation in the market affects and reflects gender-, racial-, and class-based hierarchies. Specifically, she has been working on the relationship between gendered labor markets and international trade and economic development. Osterreich's dissertation was entitled "Engendering Uneven Development: The Impact of Gender Wage Differentials on North South Terms of Trade." She recently received a Ph.D. in economics from the University of Utah.

**SULE OZLER** is an associate professor of economics at the University of California, Los Angeles. Ozler's research interests include empirical research on the impact of economic integration on wages and employment, the political economy of growth, and the external and internal debts of developing countries.

**STEPHANIE SEGUINO** is an associate professor of economics at the University of Vermont. Her research explores the relationship between income distribution and macroeconomic outcomes, with a focus on how macro-level factors influence the distribution of income by gender and, in turn, how gender wage inequality affects economic output and growth. More recently, her investigation of the relationship between gender and macro outcomes has expanded to include the Caribbean region. In addition to these research interests, Seguinto has worked on welfare reform issues in Maine, the living wage campaign in Vermont, and with the Global Policy Network on the effects of privatization. She received a Ph.D. from American University.

Since 1965, **AJIT SINGH** has been teaching economics at Cambridge University, where he currently is a professor of economics and a senior fellow at Queens' College. Between 1970 and 1994, Singh was director of studies in economics at Queens'; between 1987 and 1994 he also held the Dr. William M. Scholl Visiting Chair in the department of economics at the University of Notre Dame. He has served as a senior economic adviser to the governments of Mexico and Tanzania and a consultant to various United Nations developmental organizations, including the World Bank, the International Labour Organization, the UN Commission on Trade and Development, and the UN Industrial Development Organization. Singh has published widely in academic journals and books. He is the author of *Takeovers: Their Relevance to the Stockmarket and the Theory of the Firm* (Cambridge University Press), and coauthor of *Growth, Profitability and Valuation* (Cambridge University Press), with Geoffrey Whittington and H T Burley. Most recently, he was coeditor of *Competitiveness Matters: Industry and Economic Performance in the U.S.* (University of Michigan Press), with C. Howes; and author of "Corporate Financial Patterns in Industrialising Countries" (World Bank/International Finance Corporation), and, "The Effects of Hyper-Inflation on Accounting Ratios: Financing Corporate Growth in Industrialising Economies" (World Bank/IFC), with G. Whittington and V. Saporta. Singh is a graduate of Punjab University and received a Ph.D. from the University of California, Berkeley.

**FRANCES M. SPRING** is director of public outreach and information for the Levy Institute, where some of her duties include oversight of Levy Institute publications, including serving as general editor of the Public Policy Briefs, Policy Notes, and Working Paper series, and assisting in conceptualizing and coordinating Institute events. Previously, Spring has worked at a private firm as a consultant to public and private sector entities on issues of tax policy, economic development, and education finance. She also taught economics at

of macroeconomic policy on poverty and inequality in advanced economies. Galli received a Ph.D. in economics from Birkenbeck College, University of London.

**JAYATI GHOSH** is an associate professor at the Centre for Economic Studies & Planning, Jawaharlal Nehru University, New Delhi.

**CAREN GROWN** directs the poverty reduction and economic growth team at the International Center for Research on Women (ICRW). Prior to joining ICRW, she was a senior program officer at the John D. and Catherine MacArthur Foundation in Chicago, where she conceived and implemented a Foundation-wide initiative to award grants for research, graduate training, and communication of new ideas in economics. From 1990 to 1992, Grown worked as an economist with the Center for Economic Studies at the U.S. Bureau of the Census. She has coedited three special issues of *World Development* (on macroeconomics, international trade, and gender inequality) and is the coauthor *Development, Crises and Alternative Visions: Third World Women's Perspectives* (Monthly Review Press), with Gita Sen. Grown received a B.A. in political science from the University of California, Los Angeles, and a Ph.D. in economics from the New School University.

**ELLEN HOUSTON** is working toward a Ph.D. in economics at the New School University and is a research associate at the Economic Policy Institute in Washington, D.C. Her dissertation topic includes the impact of gender inequality on trade competitiveness and growth in the OECD countries. Houston's work at the EPI consists of research on the economics of crime, and job security, income, and labor mobility.

**MUMTAZ KEKLIK** is the principle consultant for the current United Nations Development Programme (UNDP) Project on Trade and Sustainable Human Development. Within the context of the project, he is writing several chapters for the UNDP publication, *Trade for Human Development* (September 2002), including a chapter on trade policy at the national level and another on gender dimensions of the global trading regime. During the last four years, he also has been involved in several other UNDP projects on macroeconomics, poverty eradication, and gender and other inequalities. Keklik has coauthored several articles both in and out of the UN system, most recently, the UNDP publication, "Budgets As If People Mattered: Democratizing Macroeconomic Policies." His book, *Schumpeter, Innovation and Growth*, is due to be published this fall. Keklik holds a Ph.D. in economics with specialization in political economy and development economics.

**DAVID KUCERA** is senior research officer at the International Institute for Labour Studies of the International Labour Organization. Current research interests include the economic effects of labor standards, particularly the effects of core labor standards on labor costs, foreign direct investment, trade, growth, and informalization. Kucera is the author of *Gender, Growth and Trade: The Miracle Economies of the Postwar Years* (Routledge). He received a Ph.D. in economics from the New School University.

**WILLIAM MILBERG** is an associate professor and chair of the department of economics, and a research associate at the Center for Economic Policy Analysis, New School University. He has served as an economic affairs officer in the Global Interdependence Division of United Nations Council on Trade and Development, and has been a staff member of the Council of Economic Advisers and the Federal Reserve Bank of New York. Milberg's research interests include the labor market effects of foreign trade and investment, and the philosophy of post-War American economic thought. He has published a number of scholarly papers and books, including, with Robert Heilbroner, *The Making of Economic Society*, 11th Edition (Prentice Hall), and *The Crisis of Vision in Modern Economic Thought* (Cambridge University Press); and, with Alfred Eichner, *The Megacorp & Macrodynamics: Essays In Memory of Alfred Eichner* (Sharpe). He is currently working on a new book, *International Competitiveness in a Globalized Economy: The Limits of Comparative Advantage*. Milberg received a B.A. in French and economics from the University of Pennsylvania, and M.A. and Ph.D. degrees in economics from Rutgers University.



the University of Michigan, Flint and Michigan State University. Spring received a B.B.A. from Eastern Michigan University and did graduate work in economics at Michigan State University.

**IRENE VAN STAVEREN** is a senior lecturer in labor economics of developing countries at the Institute of Social Studies in The Hague, The Netherlands. She is founding member of the Feminist Economics Network in the Netherlands, a member of Women In Development Europe, and a board member of International Association For Feminist Economics. Her research interests include ethics and economics with a focus on rationality and uncertainty, (feminist) economic methodology, gender and trade, and social capital. In 1994 and 1995 van Staveren was member of the Dutch government delegations to the United Nations conferences on population in Cairo and on women in Beijing. She provides policy advice in the areas of macroeconomics, development, labor markets, and gender. In 2000 she won the Gunnar Myrdal Prize for her dissertation, which was published as *The Values of Economics—An Aristotelian Perspective* (London: Routledge). Van Staveren received MA and Ph.D. degrees from Erasmus University Rotterdam, where her research was on ethics and economics, with a focus on the role of caring.

Senior Scholar **EDWARD N. WOLFF** is a professor of economics at New York University, managing editor of the *Review of Income and Wealth*, and a research associate at the National Bureau of Economic Research. His principal research interests are productivity growth and income and wealth distribution. Wolff currently is heading a Levy Institute project on the quality of life that will investigate two issues in detail: (1) How much has welfare increased in the United States over the past century, particularly over the postwar period, and (2) What kind of economic system is able to raise welfare along with per capita income? Wolff also serves as an associate editor of *Structural Change and Economic Dynamics*; is on the editorial board of *Economic Systems Research*, *Journal of Economic Inequality*, and *Journal of Socio-Economics*; and is a council member of the International Input-Output Association. He has been a consultant to the Economic Policy Institute, the World Bank, the United Nations, and the WIDER Institute, and is a past president the Eastern Economics Association. Wolff is the author of many articles published in books and professional journals and provides frequent commentary on radio and television. Among his most recent publications are *Top Heavy: A Study of Increasing Inequality of Wealth in America* (Twentieth Century Fund Press), *Economics of Poverty, Inequality, and Discrimination* (South-Western College Publications); *The Economics of Productivity* (Edward Elgar), ed.; and *Assets and the Disadvantaged: The Benefits of Spreading Asset Ownership* (Russell Sage Foundation), ed., with Thomas Shapiro. Wolff received a Ph.D. in economics from Yale University.

**BRIGITTE YOUNG** is professor of political economy at the University of Muenster, Germany. She is a member of the Enquete-Commission of the German Parliament, *Globalization of the World Economy: Challenges and Answers* (2000–2002), and a member of the Scientific Board of “Attac Germany.” In 2000, she was awarded a grant from the state government of Nordrhein Westphalia for a multimedia project, “Cyberspace as Interactive Learning Environment,” that offers both computer-assisted learning courses as well as distance learning seminars. Young has extensively written on economic crises, corporatism, globalization and gender, the European Monetary Union, and disciplinary neoliberalism and gender. She is the author of *Triumph of the Fatherland: German Unification and the Marginalization of Women* (University of Michigan Press), and coauthor of *Gender, Globalization, and Democratization* (Rowman and Littlefield), and *Globalization of the World Economy, Final Report of the Enquete-Commission of the German Parliament*. Young received a B.A. from the University of California, Santa Barbara, and a Ph.D. in comparative/international political economy from the University of Wisconsin, Madison.

**ANN ZAMMIT** is a free-lance consultant currently engaged in researching United Nations-Business Partnerships as a contribution to the work program of the UN Research Institute for Social Development in Geneva. For the past 10 years she has served as a member of the staff of the South Centre (an intergovernmental body of developing countries), where she has worked on a number of political economy issues concerned with the global negotiating agenda, especially at the World Trade Organization.

**New Directions in Research  
on Gender-Aware Macroeconomics & International Economics**

May 9-10, 2002

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